

## Methanex Company Backgrounder

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**Global Leader in the production and supply of methanol:** Methanex is a Vancouver-based, publicly traded company and the world's largest producer and supplier of methanol to major international markets.

Waterfront Shipping, Methanex's majority-owned subsidiary, is a global marine transportation company that plays a role in its integrated global supply chain, transporting approximately 85 per cent of the company's produced methanol to customers around the world. Waterfront Shipping is also a founding pioneer and key innovator in the use of methanol as an alternative marine fuel.

### Quick Facts

- **Headquarters:** Methanex's head office is located in Vancouver, Canada.
- **Production Facilities:** Located in Canada, Chile, Egypt, New Zealand, Trinidad and Tobago, and the United States.
- **Sales Offices:** Located across Asia Pacific, Europe, North America, South America and the Middle East.
- **Employees:** Methanex employs approximately 1,450 people globally.
- **Revenue & Sales:** With revenues in 2023 totalling ~US\$3.7 billion and sales volume of 11 million tonnes, Methanex continues to maintain its industry leading position.
- **Publicly Traded:** Methanex trades on the Toronto Stock Exchange in Canada under the symbol "MX", and on the NASDAQ Global Market under the symbol "MEOH".
- **Company History:** Methanex was incorporated in 1968 in Canada as Ocelet Industries. In 1982, Ocelet Industries established its first methanol plant in Kitimat, British Columbia. In 1992, the company was renamed Methanex Corporation.

### Global Supply Chain

- **Largest Methanol Tanker Fleet:** Methanex manages a worldwide network of terminals and storage facilities and operates the largest methanol ocean tanker fleet in the world via its subsidiary, [Waterfront Shipping](#).
- **Powered by Methanol:** Waterfront Shipping has been operating methanol-fueled ships since 2016, accumulating more than 200,000 operating hours while running on methanol. As of January 2024, approximately 60 per cent (19 vessels) of its operating fleet are methanol dual-fuel vessels.

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### **Sustainability: Health, Safety, Environment and Social Responsibility**

- **Advancing Solutions for a Low-carbon Future:** Methanex is committed to playing an active role in the transition to a low-carbon economy by leveraging its existing production assets and collaborating with government and industry. Its goal is to drive solutions that can meet the growing demand for its product in ways that support the environmental commitments of the company, industry and customers.
- **Committed to Responsible Care®:** The [Responsible Care®](#) Ethic and Principles for Sustainability are foundational to everything Methanex does. This United Nations-recognized chemical industry initiative informs the governance and management of its environmental and social matters.
- **Community Investment:** Methanex is committed to building and supporting healthy communities that are great places to live and work, donating USD \$2 million and more than 6,700 hours of employee time to community efforts around the world in 2023.
- **Decarbonization:** Methanex is committed to playing an active role in the transition to a low-carbon economy.

### **Industry Recognition**

- Methanex is the proud recipient of three Responsible Care® awards from the [Chemistry Industry Association of Canada](#), including the Company of the Year award in 2023.
- Methanex was awarded its 8<sup>th</sup> consecutive Grand Slam Award from the Association of American Railroads for our 2022 rail performance in North America.

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### **Media Inquiries**

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